

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7316

BILL NUMBER: SB 467

NOTE PREPARED: Feb 20, 2007

BILL AMENDED: Feb 19, 2007

SUBJECT: Fuel Standards.

FIRST AUTHOR: Sen. Weatherwax

FIRST SPONSOR:

BILL STATUS: 2nd Reading - 1st House

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill allows the State Department of Health to inspect samples of ethanol and prohibit the sale of ethanol that does not meet standards prescribed by law. The bill establishes minimum specifications for ethanol, gasoline, and kerosene. It also provides that an instrument evidencing the sale of nominally anhydrous ethyl alcohol must include certain information. The bill also establishes standards for determining when ethanol is considered to be received in Indiana and for certain records concerning ethanol.

Effective Date: July 1, 2007.

Explanation of State Expenditures: This bill updates the fuel standards contained in the code to reflect current definitions and new products.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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